

STEVEN T. RICHEL

Principal/Broker of Record
Richel Commercial Brokerage LLC

CAREER SUMMARY

In 2003 Steve decided to venture into the Commercial Real Estate field and has loved the business ever since. In 2010 Steve and his partner John Richel formed Richel Commercial Brokerage LLC, and currently exclusively represent 1.2 million SF of properties throughout NJ. Since 2003 Steve has completed over 350 lease transactions totaling well over 2.8 million square feet of space, and over 95 sales transactions totaling over 275 million dollars.

Steve's success is accredited to his dedication and keen focus on each of his clients specific needs. Steve's area's of expertise range from investment sales, landlord representation, and tenant representation.

Notable Sales Transactions:

- Represented American Financial Realty Trust in the disposition of a twelve unit office building portfolio, the total consideration was 18 million dollars.
- Represented the buyer and seller in the sale of a 60,000 SF office complex in Eatontown NJ, the total consideration was 10 million dollars.
- Represented buyer and seller in the sale of industrial building in Wall Township, NJ the total consideration was 5.5 million dollars.
- Represented American Capital Realty in the disposition of a four building retail/office portfolio, the total consideration was 8.0 million dollars
- Represented the buyer and seller in the sale of a 60,000 SF office complex in Tinton Falls, NJ, the property was sold for 7.0 million dollars
- Represented Gramercy Property Trust in the disposition of a 7 building NNN leased bank portfolio located in NJ, the total consideration was 9 million dollars.
- Represented the buyer in the acquisition of a 40,000 SF flex complex in Lakewood, NJ, the property sold for 4.75 million dollars
- Represented the buyer and seller in the sale of a 28,000 SF office building in Hazlet, NJ, the property sold for 4.7 million dollars
- Represented the Seller in the sale of a 20,000 SF retail center located in Point Pleasant NJ, the property sold for 4.35 million dollars.
- Represented the buyer in the acquisition of a 50,000 SF flex complex in Aberdeen, NJ, the property sold for 3.5 million dollars.
- Represented the buyer and seller in the sale of an 18,000 SF office building in Red Bank NJ, the property sold for 3.1 million dollars.
- Represented the buyer and seller on the sale of a 16,000 SF retail center in Hazlet, NJ, the property sold for 3.0 million dollars
- Represented buyer and seller on the sale of a 18,000 SF office complex in Manalapan, NJ, the property sold for 2.0 million dollars

Notable Lease Transactions:

- Represented Meridian Health System (Meridian Hospital) when they leased 38,000 SF in Brick NJ
- Represented Meridian Health Systems (Meridian Hospital) when they leased 45,000 SF of office space in Eatontown NJ
- Represented Meridian Health Systems (Meridian Hospital) when they leased 30,000 SF of office space in Eatontown NJ.
Represented Meridian Health System (Meridian Hospital) with 25 separate lease transactions totaling over 50,000 SF of medical office space throughout Monmouth and Ocean County NJ.
- Represented the landlord in the leasing of a 60,000 SF building in Bridgewater to Hunterdon Healthcare.
- Represented Ekman Recycling when they leased 9,500 SF of office space.
- Represented Atlantic Medical Imaging when they leased 15,000 SF of office space
- Represented Northwestern Mutual when they leased 10,000 SF of office space
- Represented Career Innovations when they leased 6,500 SF of office space
- Represented Get The Job when they leased 8,000 SF of office space
- Represented the Law Firm of Rudolph & Kayal when they leased 6,000 SF
- Represented Right Now Technologies when they leased 5,000 SF

EXPERIENCE

- 2010- Present Principal/Broker of Record of Richel Commercial Brokerage LLC
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- 2007 - 2010 Vice President- Office Group
Grubb & Ellis Company, Fairfield, NJ
- 2003-2007 Vice President- Office Group
Weichert Commercial Brokerage, Iselin NJ

EDUCATION

- Mr. Richel earned a BS in communications from Susquehanna University.

PERSONAL

Steve currently resides in Wall NJ, with his wife Jeannine and Three children. Steve is a self proclaimed "sports fanatic" as well as an avid salt water fisherman. Steve volunteers much of his spare time coaching youth sports.